

SUMMARY FINANCIAL STATEMENTS 2022

Summary Balance per 31 December

(after appropriation of result)

ASSETS	31-12-2022	31-12-2021
	€	€
<u>Fixed assets</u>		
Intangible fixed assets	92,126	144,338
Material fixed assets	35,183	31,406
<u>Current assets</u>		
Receivables	139,951	277,102
Cash and cash equivalents	1,026,046	779,901
Total assets	<u>1,293,306</u>	<u>1,232,747</u>

EQUITY AND LIABILITIES	31-12-2022	31-12-2021
	€	€
<u>Reserves and funds</u>		
Continuity reserve	1,022,976	915,484
Reserve Intangible fixed assets	92,126	144,338
Special purpose fund	5,000	
	<u>1,120,102</u>	<u>1,059,822</u>
Current liabilities	173,204	172,925
Total equity and liabilities	<u>1,293,306</u>	<u>1,232,747</u>

Summary Statement of income and expenditure

	Result 2022	Result 2021
	€	€
<u>INCOME</u>		
Total income	2,619,786	2,658,015
<u>EXPENDITURE</u>		
Production costs TV-program	1,020,616	883,885
Costs of sales of goods and events	225,600	123,569
Personnel costs	473,973	485,686
Other costs	749,457	752,010
Depreciation fixed assets	62,568	62,964
Total expenditure	2,532,214	2,308,114
Balance for financial income and expenses	87,572	349,901
Financial expenses	-27,292	-25,475
Result income and expenditure	60,280	324,425
Appropriation of the result:		
Continuity reserve	107,492	376,637
Reserve Intangible fixed assets	-52,212	-52,212
Special purpose fund	5,000	
	60,280	324,425

REPORT OF THE INDEPENDENT AUDITOR

To the Board of Stichting Hour of Power

Our opinion

The summary financial statements 2022 (hereafter: "the summary financial statements") of Hour of Power, based in Baarn is derived from the audited financial statements 2022 of Stichting Hour of Power.

In our opinion the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements 2022 of Hour of Power.

The summary financial statements comprise:

1. the summary statement of the financial position at 31 December 2022 with a balance total of € 1,293,306;
2. the summary statement of income and expenditure for 2022 with a positive result of € 60,280.

Summary financial statements

The summary financial statements do not contain all the disclosures required by the Guideline for annual reporting 640 'Not-for-profit organisations'. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements of Stichting Hour of Power and our auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our auditor's report on those financial statements of 21 September 2023.

The audited financial statements and our auditor's report thereon

We expressed an unqualified audit opinion on the audited financial statements 2022 of Stichting Hour of Power in our auditor's report of 21 September 2023.

Our responsibilities

Our responsibility is to express an opinion on whether summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which we conducted in accordance with Dutch law, including the Dutch Standard 810 'Opdrachten om te rapporteren betreffende samengevatte financiële overzichten' (Engagements to report on summary financial statements).

Was signed, Amersfoort, 3 October 2023

WITH Accountants B.V.
Drs. J. Snoei RA