

SUMMARY FINANCIAL STATEMENTS 2021

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**Summary Balance per 31 December**

(after appropriation of result)

<b>ASSETS</b>	31-12-2021	31-12-2020
	€	€
<b><u>Fixed assets</u></b>		
Material fixed assets	31,406	23,404
Intangible fixed assets	144,338	196,550
<b><u>Current assets</u></b>		
Receivables	277,102	102,294
Cash and cash equivalents	779,901	583,708
<b>Total assets</b>	<u>1,232,747</u>	<u>905,956</u>
	€	€
<b>EQUITY AND LIABILITIES</b>	31-12-2021	31-12-2020
	€	€
<b>Reserves and funds</b>		
Continuity reserve	915,484	538,846
Reserve Intangible fixed assets	144,338	196,550
	<u>1,059,822</u>	<u>735,396</u>
<b>Current liabilities</b>	172,924	170,560
<b>Total equity and liabilities</b>	<u>1,232,747</u>	<u>905,956</u>

**Summary Statement of income and expenditure**

	Result 2021	Result 2020
	€	€
<b><u>INCOME</u></b>		
<b>Total income</b>	<b>2,658,015</b>	<b>2,183,902</b>
<b><u>EXPENDITURE</u></b>		
Production costs TV-program	886,354	878,176
Costs of sales of goods and events	121,100	97,310
Personnel costs	485,686	427,583
Other costs	752,010	610,688
Depreciation fixed assets	62,965	58,548
<b>Total expenditure</b>	<b>2,308,115</b>	<b>2,072,305</b>
<b><u>Balance for financial income and expenses:</u></b>		
<b>Financial expenses</b>	<b>-25,475</b>	<b>-23,314</b>
<b>Result income and expenditure</b>	<b>324,425</b>	<b>88,283</b>
<b><u>Appropriation of the result:</u></b>		
Continuity reserve	376,637	78,653
Reserve Intangible fixed assets	-52,212	9,630
	<b>324,425</b>	<b>88,283</b>

Stichting Hour of Power  
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## REPORT OF THE INDEPENDENT AUDITOR

To the Board of Stichting Hour of Power

### Our opinion

The summary financial statements 2021 (hereafter: "the summary financial statements") of Hour of Power, based in Baarn is derived from the audited financial statements 2021 of Stichting Hour of Power.

In our opinion the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements 2021 of Hour of Power.

The summary financial statements comprise:

1. the summary statement of the financial position at 31 December 2021 with a balance total of € 1,232,747;
2. the summary statement of income and expenditure for 2021 with a positive result of € 324.425.

### Summary financial statements

The summary financial statements do not contain all the disclosures required by the Guideline for annual reporting 640 'Not-for-profit organisations'. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements of Stichting Hour of Power and our auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our auditor's report on those financial statements of 20 June 2022.

### The audited financial statements and our auditor's report thereon

We expressed an unqualified audit opinion on the audited financial statements 2021 of Stichting Hour of Power in our auditor's report of 20 June 2022.

### Our responsibilities

Our responsibility is to express an opinion on whether summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which we conducted in accordance with Dutch law, including the Dutch Standard 810 'Opdrachten om te rapporteren betreffende samengevatte financiële overzichten' (Engagements to report on summary financial statements).

Was signed at Amersfoort, 15 August 2022

WITh accountants B.V.  
Drs. J. Snoei RA